

## ***Financial Statements***

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Fiscal Year 2022 Projected Financial Statement.....	3
Fiscal Year 2021 Projected Financial Statement.....	4
Fiscal Year 2020 Financial Statement.....	5



Fiscal Year 2022 Projected Financial Statement

Commonwealth of Massachusetts Projected Fiscal 2022 Financial Statement			0010	0103	1106	1150	1151	1153	2001	2003		0011	0090	0114	0116	2004	0015
	All Budgeted Funds	Budgeted CNS Funds	Commonwealth		Local Capital Projects Fund	Gaming Local Aid Fund	Education Fund	Gaming Economic Development	Marijuana Regulation Fund	Underground Storage Tank Petroleum Produ	Budgeted Non- CNS Funds	Commonwealth Stabilization Fund	Public Safety Training Fund	Inland Fisheries and Game Fund	Marine Recreational Fisheries	Behavioral Health Outreach Access & Support Trust Fund	Intragovernme ntal Services Fund
			General Fund	Transportation Fund													
Revenue and Other Sources																	
Beginning Balances																	
Reserved or Designated Balances	184.8	173.9	140.7	20.4	0.0	0.0	0.0	9.4	0.0	3.5	10.9	0.0	0.0	0.0	0.0	0.0	10.9
Stabilization Fund Balance	2,522.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,522.9	2,522.9	0.0	0.0	0.0	0.0	0.0
Undesignated Balance	25.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.2	0.0	0.5	6.8	3.4	14.6	0.0
Subtotal, Beginning Balances	2,732.9	173.9	140.7	20.4	0.0	0.0	0.0	9.4	0.0	3.5	2,559.0	2,522.9	0.5	6.8	3.4	14.6	10.9
Current Year Revenues and Other Sources																	
Total Tax Revenue	28,029.1	28,028.3	26,591.7	1,321.3	0.0	0.0	0.0	0.0	115.3	0.0	0.8	0.0	0.0	0.8	0.0	0.0	0.0
Annual Contribution to State Pension System	(3,415.2)	(3,415.2)	(3,415.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Tax Revenue																	
Federal Reimbursements & Grants	12,563.6	12,555.6	12,555.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0	0.0
Departmental Revenue	5,211.8	5,186.4	4,455.3	685.5	0.0	0.0	0.0	0.0	15.6	30.0	25.4	14.8	1.1	7.8	1.8	0.0	0.0
Consolidated Transfers, excl. Stabilization Fund	2,258.4	2,091.1	1,883.6	31.4	8.6	122.6	26.7	18.1	0.0	0.0	167.4	167.2	0.0	0.2	0.0	0.0	0.0
Stabilization Fund Transfer	0.0	1,600.0	1,600.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1,600.0)	(1,600.0)	0.0	0.0	0.0	0.0	0.0
Intragovernmental Service Charges	660.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	660.2	0.0	0.0	0.0	0.0	0.0	660.2
Subtotal, Non-Tax Revenue	20,694.0	21,433.0	20,494.5	716.9	8.6	122.6	26.7	18.1	15.6	30.0	(739.0)	(1,418.1)	1.1	16.0	1.8	0.0	660.2
Subtotal, Current Year Revenues and Other Sources	45,308.0	46,046.2	43,671.1	2,038.2	8.6	122.6	26.7	18.1	131.0	30.0	(738.2)	(1,418.1)	1.1	16.8	1.8	0.0	660.2
Subtotal, Revenue and Other Sources	48,040.9	46,220.1	43,811.7	2,058.5	8.6	122.6	26.7	27.5	131.0	33.5	1,820.8	1,104.9	1.5	23.6	5.2	14.6	671.1
Expenditures and Other Uses																	
Expenditures and Other Uses																	
Total Spending	46,681.2	45,986.4	43,584.5	2,080.5	8.6	122.6	26.7	17.2	131.0	15.3	694.8	0.0	0.5	18.2	1.7	14.3	660.2
Interfund Transfers	155.8	151.6	148.3	3.3	0.0	0.0	0.0	0.0	0.0	0.0	4.2	0.0	0.5	3.5	0.2	0.0	0.0
Reversion Assumption	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserved Fund Balances	79.6	79.6	49.8	20.4	0.0	0.0	0.0	9.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.9
Subtotal, Expenditures and Other Uses	46,927.5	46,217.5	43,782.6	2,104.2	8.6	122.6	26.7	26.6	131.0	15.3	709.9	0.0	1.0	21.6	1.9	14.3	671.1
Undesignated Fund Balances	1,113.5	2.6	29.1	(45.6)	(0.0)	(0.0)	(0.0)	0.9	0.0	18.2	1,110.9	1,104.9	0.5	2.0	3.3	0.3	0.0
Fund Balance Transfers	0.0	0.0	(26.5)	45.6	0.0	0.0	0.0	(0.9)	(0.0)	(18.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pending Revenue and Spending Adjustments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Consolidated Net Surplus	1,113.5	2.6	2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,110.9	1,104.9	0.5	2.0	3.3	0.3	0.0
Ending Balances																	
Reserved or Designated Balances	90.5	79.6	49.8	20.4	0.0	0.0	0.0	9.4	0.0	0.0	10.9	0.0	0.0	0.0	0.0	0.0	10.9
Stabilization Fund Balance	1,104.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,104.9	1,104.9	0.0	0.0	0.0	0.0	0.0
Undesignated Balance	8.6	2.6	2.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	0.0	0.5	2.0	3.3	0.3	0.0
Subtotal, Ending Balances	1,203.9	82.2	52.4	20.4	0.0	0.0	0.0	9.4	0.0	0.0	1,121.8	1,104.9	0.5	2.0	3.3	0.3	10.9

Notes:

Figures represent Executive Office for Administration and Finance revenue and spending projections as of January 27, 2021. All estimates are subject to change.

Budgeted Consolidated Net Surplus Funds with activity in this fiscal year include the General Fund, Commonwealth Transportation Fund, Local Capital Projects Fund, Gaming Local Aid Fund, Education Fund, Gaming Economic Development Fund, Marijuana Regulation Fund, and Underground Storage Tank Petroleum Products Cleanup Fund

Budgeted Non-Consolidated Net Surplus Funds with activity in this fiscal year include the Commonwealth Stabilization Fund, Public Safety Training Fund, Inland Fish and Game Fund, Marine Recreational Fisheries Development Fund, and Behavioral Health Outreach, Access and Support Trust Fund

# Fiscal Year 2021 Projected Financial Statement

Commonwealth of Massachusetts Projected Fiscal 2021 Financial Statement			0010	0103	1106	1150	1151	1153	2001	2003		0011	0090	0114	0116	2004	0015
	All Budgeted Funds	Budgeted CNS Funds	General Fund	Commonwealth Transportation Fund	Local Capital Projects Fund	Gaming Local Aid Fund	Education Fund	Gaming Economic Development	Marijuana Regulation Fund	Underground Storage Tank Petroleum Produ	Budgeted Non-CNS Funds	Commonwealth Stabilization Fund	Public Safety Training Fund	Inland Fisheries and Game Fund	Marine Recreational Fisheries	Health Outreach Access & Support Trust	Intragovernme ntal Services Fund
Revenue and Other Sources																	
Beginning Balances																	
Reserved or Designated Balances	776.6	765.6	724.8	20.4	0.0	0.0	0.0	6.6	2.7	11.3	11.0	0.0	0.0	0.0	0.1	0.0	10.9
Stabilization Fund Balance	3,501.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,501.2	3,501.2	0.0	0.0	0.0	0.0	0.0
Undesignated Balance	17.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17.4	0.0	0.4	11.0	3.5	2.5	0.0
Subtotal, Beginning Balances	4,295.3	765.6	724.8	20.4	0.0	0.0	0.0	6.6	2.7	11.3	3,529.6	3,501.2	0.4	11.0	3.6	2.5	10.9
Current Year Revenues and Other Sources																	
Total Tax Revenue	26,924.9	26,924.2	25,657.1	1,184.1	0.0	0.0	0.0	0.0	82.9	0.0	0.8	0.0	0.0	0.8	0.0	0.0	0.0
Annual Contribution to State Pension System	(3,115.2)	(3,115.2)	(3,115.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-Tax Revenue																	
Federal Reimbursements & Grants	13,970.6	13,962.6	13,962.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0	0.0
Departmental Revenue	4,939.2	4,913.8	4,202.7	665.5	0.0	0.0	0.0	0.0	15.7	30.0	25.4	14.8	1.1	7.8	1.8	0.0	0.0
Consolidated Transfers, excl. Stabilization Fund	2,165.9	2,042.9	1,887.1	28.4	7.7	79.4	23.9	16.3	0.0	0.0	123.0	105.0	0.0	0.2	0.0	17.9	0.0
Stabilization Fund Transfer	0.0	1,098.0	1,098.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(1,098.0)	(1,098.0)	0.0	0.0	0.0	0.0	0.0
Intragovernmental Service Charges	647.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	647.6	0.0	0.0	0.0	0.0	0.0	647.6
Subtotal, Non-Tax Revenue	21,723.3	22,017.3	21,150.4	693.9	7.7	79.4	23.9	16.3	15.7	30.0	(294.0)	(978.3)	1.1	16.0	1.8	17.9	647.6
Subtotal, Current Year Revenues and Other Sources	45,533.1	45,826.3	43,692.4	1,878.1	7.7	79.4	23.9	16.3	98.6	30.0	(293.2)	(978.3)	1.1	16.8	1.8	17.9	647.6
Subtotal, Revenue and Other Sources	49,828.4	46,592.0	44,417.1	1,898.4	7.7	79.4	23.9	22.8	101.2	41.3	3,236.4	2,522.9	1.5	27.8	5.4	20.4	658.5
Expenditures and Other Uses																	
Expenditures and Other Uses																	
Total Spending	47,191.2	46,518.0	44,271.4	1,998.9	7.6	114.4	24.0	18.1	70.6	13.0	673.2	0.0	0.5	17.5	1.8	5.8	647.6
Interfund Transfers	115.3	111.1	107.8	3.3	0.0	0.0	0.0	0.0	0.0	0.0	4.2	0.0	0.5	3.5	0.2	0.0	0.0
Reversion Assumption	(109.6)	(109.6)	(109.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Reserved Fund Balances	184.8	173.9	140.7	20.4	0.0	0.0	0.0	9.4	0.0	3.5	10.9	0.0	0.0	0.0	0.0	0.0	10.9
Subtotal, Expenditures and Other Uses	47,381.7	46,693.4	44,410.2	2,022.6	7.6	114.4	24.0	27.5	70.6	16.5	688.3	0.0	1.0	21.0	2.0	5.8	658.5
Undesignated Fund Balances	2,446.7	(101.5)	6.9	(124.2)	0.1	(35.0)	(0.0)	(4.7)	30.7	24.8	2,548.1	2,522.9	0.5	6.8	3.4	14.6	0.0
Fund Balance Transfers	0.0	0.0	(108.4)	124.2	(0.1)	35.0	0.0	4.7	(30.7)	(24.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Pending Revenue and Spending Adjustments	101.5	101.5	101.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Consolidated Net Surplus	2,548.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,548.1	2,522.9	0.5	6.8	3.4	14.6	0.0
Ending Balances																	
Reserved or Designated Balances	184.8	173.9	140.7	20.4	0.0	0.0	0.0	9.4	0.0	3.5	10.9	0.0	0.0	0.0	0.0	0.0	10.9
Stabilization Fund Balance	2,522.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2,522.9	2,522.9	0.0	0.0	0.0	0.0	0.0
Undesignated Balance	25.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.2	0.0	0.5	6.8	3.4	14.6	0.0
Subtotal, Ending Balances	2,732.9	173.9	140.7	20.4	0.0	0.0	0.0	9.4	0.0	3.5	2,559.0	2,522.9	0.5	6.8	3.4	14.6	10.9

## Notes:

Figures represent Executive Office for Administration and Finance revenue and spending projections as of January 27, 2021. All estimates are subject to change.

Budgeted Consolidated Net Surplus Funds with activity in this fiscal year include the General Fund, Commonwealth Transportation Fund, Local Capital Projects Fund, Gaming Local Aid Fund, Education Fund, Gaming Economic Development Fund, Marijuana Regulation Fund, and Underground Storage Tank Petroleum Products Cleanup Fund

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## Fiscal Year 2020 Financial Statement

Commonwealth of Massachusetts	All Budgeted Funds
Fiscal 2020 Financial Statement	
<b>Revenue and Other Sources</b>	
<i>Beginning Balances</i>	
Reserved or Designated Balances	521.3
Stabilization Fund Balance	3,424.4
Undesignated Balance	13.5
<b>Subtotal, Beginning Balances</b>	<b>3,959.2</b>
<i>Current Year Revenues and Other Sources</i>	
Total Tax Revenue	27,613.0
Annual Contribution to State Pension System	(2,841.5)
Non-Tax Revenue	
Federal Reimbursements & Grants	12,794.7
Departmental Revenue	4,920.2
Consolidated Transfers	2,560.3
Intragovernmental Service Charges	441.4
Subtotal, Non-Tax Revenue	20,716.6
Subtotal, Current Year Revenues and Other Sources	45,488.1
<b>Subtotal, Revenue and Other Sources</b>	<b>49,447.3</b>
<b>Expenditures and Other Uses</b>	
<i>Expenditures and Other Uses</i>	
Total Spending	44,580.1
Interfund Transfers	571.9
Reserved Fund Balances	776.6
<b>Subtotal, Expenditures and Other Uses</b>	<b>45,928.6</b>
<i>Ending Balances</i>	
Reserved or Designated Balances	776.6
Stabilization Fund Balance	3,501.2
Undesignated Balance	17.4
<b>Subtotal, Ending Balances</b>	<b>4,295.3</b>

**Notes:**

The Commonwealth of Massachusetts Statutory Basis Financial Report for Fiscal Year Ended June 30, 2020 represents the official financial statement of the Commonwealth of Massachusetts for fiscal 2020.

